

Centrum Alternatives LLP**Balance Sheet as at 31st March 2022**

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Note No.	As at 31-Mar-22	As at 31-Mar-21
ASSETS			
Financial Assets			
Cash and cash equivalents	3	5.49	9.72
Investments	6	-	144.41
Other financial assets	7	23.23	0.28
		<u>28.72</u>	<u>154.41</u>
Non-financial Assets			
Current Tax Assets (net)	8	19.14	19.14
Property, plant & equipment	9	33.13	41.17
Other non-financial assets	10	17.58	17.28
		<u>69.85</u>	<u>77.59</u>
Total		<u>98.57</u>	<u>232.00</u>
LIABILITIES AND CONTRIBUTION			
LIABILITIES			
Financial Liabilities			
Trade Payables	11	-	-
(i) total outstanding dues of micro enterprises and small enterprises		-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
Borrowings	12	21.33	29.66
Other financial liabilities	13	1.04	1.73
		<u>22.37</u>	<u>31.39</u>
Non-Financial Liabilities			
Provisions	14	-	-
Other non-financial liabilities	15	-	-
		<u>-</u>	<u>-</u>
Partners' funds			
Capital Account	16	895.67	930.67
Current Account	16	(819.47)	(730.05)
		<u>76.20</u>	<u>200.62</u>
Total		<u>98.57</u>	<u>232.01</u>

For Hemant Goyal & Associates
Chartered Accountants
ICAI Firm registration Number : 138639W

For and on behalf of Centrum Alternatives LLP

Hemant Goyal
Partner
Membership No. : 131566

Jaspal Singh Bindra
On behalf of Centrum Capital Limited
DPIN : 00128320

Mayank Jalan
Designated Partner
DPIN : 07478229

Place : Mumbai
Date : 23rd May 2022

Place : Mumbai
Date : 23rd May 2022

Centrum Alternatives LLP**Statement of Profit and Loss for the year ended 31st March 2022**

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Note No.	Year Ended 31-Mar-22	Year ended 31-Mar-21	
REVENUE				
Revenue from operations	17	-	-	
Other income	18	0.05	72.36	
Impairment loss / (gain) on financial assets	19	-	-	
Fair Value gains/(losses) (net)	20	-	-	
Total		0.05	72.36	
EXPENSES				
Finance costs	21	3.96	2.89	
Employee benefit expense	22	4.10	4.03	
Depreciation and amortisation expense	23	8.04	8.86	
Impairment loss on financial assets	24	(4.73)	321.66	
Other expenses	25	78.10	9.04	
Total		89.47	346.48	
Profit/(Loss) before tax		(89.42)	(274.12)	
Income tax expense				
Current tax		-	-	
Deferred tax		-	-	
Loss for the year		(89.42)	(274.12)	
Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
I. Remeasurement of post employment benefit obligation		-	-	
II. Income Tax relating to above items		-	-	
Other comprehensive income for the year		-	-	
Total comprehensive income/(loss) for the year		(89.42)	(274.12)	
	CY (%)	PY (%)		
Appropriation of Loss				
Mayank Jalan (admission on 11.12.2018)	0.0001	0.0001	(0.00)	(0.00)
Kapil Bagla (admission on 11.12.2018)	0.0001	0.0001	(0.00)	(0.00)
Centrum Capital Limited	99.9998	99.9998	(89.42)	(274.12)
			(89.42)	(274.12)

For Hemant Goyal & Associates

Chartered Accountants

ICAI Firm registration Number : 138639W

For and on behalf of Centrum Alternatives LLP

Hemant Goyal

Partner

Membership No. : 131566

Jaspal Singh Bindra

On behalf of Centrum Capital Limited

DPIN : 00128320

Mayank Jalan

Designated Partner

DPIN : 07478229

Place : Mumbai

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Centrum Alternatives LLP**Cash Flow Statement for the year ended 31st March 2022**

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Year Ended 31-Mar-22	Year ended 31-Mar-21
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	(89.42)	(274.12)
Add / (Less) : Adjustments for		
Interest Expenses	3.96	2.89
Interest Income	-	(69.02)
Depreciation/Amortisation	8.04	8.86
Impairment losses/(gain) on financial assets	(4.73)	321.66
Fair Value losses/(gain)	-	-
Operating loss before working capital changes	(82.15)	(9.73)
Adjustments for:		
Decrease/(Increase) in other financial asset	126.20	(313.71)
Decrease/(Increase) in other non-financial assets	(0.30)	327.49
Increase/(Decrease) in trade payable	-	-
Increase/(Decrease) in other financial liabilities	(70.60)	(15.72)
Increase/(Decrease) in other non-financial liabilities	-	(0.19)
Increase/(Decrease) in provisions	-	(0.47)
Net cash used in Operations	(26.85)	(12.33)
Taxes paid (net of refunds)	0.00	(12.39)
Net cash used in Operating Activities (A)	(26.85)	0.06
CASH FLOW FROM INVESTING ACTIVITIES		
sale / (purchase) of Fixed Assets	-	0.55
Other Investments made during the year	-	-
Loan/advances given	-	(31.00)
Loan/advances received back	-	555.01
Interest Received	-	68.37
Net cash generated from/(used in) Investing Activities (B)	-	592.93
CASH FLOW FROM FINANCING ACTIVITIES		
Contribution repayment to partners	(35.00)	(576.00)
Proceeds from Borrowings	28.00	-
Repayment of Borrowings	28.00	(9.38)
Interest Paid	1.62	-
Net cash generated from/(used in) Financing Activities (C)	22.62	(585.38)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(4.23)	7.61
As at the beginning of the year	9.72	2.11
Closing cash and cash equivalents	5.49	9.72
As at the end of the year (refer note 3)		
Cash in hand including foreign currencies	-	-
Balance with scheduled banks-Current accounts	5.49	9.72
Closing cash and cash equivalents	5.49	9.72

The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS) -7 statement of cash flows.

The accompanying notes are an integral part of these financial statements

As per our report of even date

For Hemant Goyal & Associates
Chartered Accountants
ICAI Firm registration Number : 138639W

For and on behalf of Centrum Alternatives LLP

Hemant Goyal
Partner
Membership No. : 131566

Jaspal Singh Bindra
On behalf of Centrum Capital Limited
DPIN : 00128320

Mayank Jalan
Designated Partner
DPIN : 07478229

Place : Mumbai
Date : 23rd May 2022

Place : Mumbai
Date : 23rd May 2022

Centrum Alternatives LLP**Statement of changes in partners equity for the year ended 31st March 2022**

(All amounts in INR Lakhs, unless otherwise stated)

A. Partners' Capital account

Particulars	Amount
As at 1st April, 2020	1,506.67
Addition	-
Withdrawal	576.00
As at 31st March 2021	930.67
Addition	-
Withdrawal	35.00
As at 31st March 2022	895.67

B. Partners' Current account

Particulars	Retained Earnings	Total Amount
As at 1st April, 2020	(455.93)	(455.93)
Profit for the year	(274.12)	(274.12)
Other comprehensive income	-	-
As at 31st March 2021	(730.05)	(730.05)
Profit for the year	(89.42)	(89.42)
Other comprehensive income	-	-
As at 31st March 2022	(819.47)	(819.47)

The accompanying notes are an integral part of these financial statements

As per our report of even date

For Hemant Goyal & Associates**Chartered Accountants****ICAI Firm registration Number : 138639W****For and on behalf of Centrum Alternatives LLP****Hemant Goyal****Partner****Membership No. : 131566****Jaspal Singh Bindra****On behalf of Centrum Capital Limited****DPIN : 00128320****Mayank Jalan****Designated Partner****DPIN : 07478229****Place : Mumbai****Date : 23rd May 2022****Place : Mumbai****Date : 23rd May 2022**

Centrum Alternatives LLP

Notes to the Financial Statements for the year ended and as at 31 March 2022

(All amounts in INR Lakhs, unless otherwise stated)

A. Financial assets

(i) Classification, recognition and measurement:

Financial assets are recognized when the LLP becomes a party to the contractual provisions of the instrument.

The LLP classifies its financial assets in the following measurement categories:

- a) those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and
- b) those to be measured at amortised cost.

The classification depends on the LLP's business model for managing the financial assets and whether the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the LLP has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income.

Type of instruments	Classification	Rationale for classification	Initial measurement	Subsequent measurement
Debt instruments	Amortized cost	Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest on principal amount outstanding are measured at amortised cost.	At fair value plus transaction costs that are directly attributable to the acquisition of the financial asset	Amortized cost is calculated using Effective Interest Rate (EIR) method, taking into account interest income, transaction cost and discount or premium on acquisition. EIR amortization is included in finance Income. Any gain and loss on de-recognition of the financial instrument measured at amortised cost recognised in profit and loss account.
	Fair value through other comprehensive income (FVOCI)	Assets that are held for collection of contractual cash flows and for selling the	At fair value plus transaction costs that are directly attributable to	Changes in carrying value of such instruments are recorded in OCI except for impairment losses, interest income (including transaction cost and

Centrum Alternatives LLP**BS Notes to the Financial Statements for the year ended and as at 31st March 2022**

(All amounts in INR Lakhs, unless otherwise stated)

	As at 31-Mar-22	As at 31-Mar-21
3. CASH AND CASH EQUIVALENTS		
Cash on hand	-	-
Balances with banks - In current accounts	5.49	9.72
Total	5.49	9.72
4. TRADE RECEIVABLES		
Total	-	-
5. LOANS		
Total	-	-
6. INVESTMENTS		
Investments In Associate (Unquoted- Non trade)		
Acorn Fund Consultants Private Limited	-	73.99
(measured at fair value through Profit or Loss, within India)		
Investments In Trust (Unquoted - Non trade)		
Kalpavriksh Trust	-	70.42
	-	144.41
Less: Allowance for Impairment	-	-
Total	-	144.41
7. OTHER FINANCIAL ASSETS		
Other assets	23.23	0.28
Total	23.23	0.28
8. CURRENT TAX ASSETS (NET)		
Advance Tax [Net off Provision for Tax - Nil, (Previous year - Nil)]	19.14	19.14
Total	19.14	19.14
10. OTHER NON-FINANCIAL ASSETS		
Balances with Government authorities	17.58	17.28
Other assets	-	-
Total	17.58	17.28
11. TRADE PAYABLES		
Total	-	-

Centrum Alternatives LLP**Notes to the Financial Statements for the year ended and as at 31st March 2022**

(All amounts in INR Lakhs, unless otherwise stated)

9. PROPERTY, PLANT & EQUIPMENT

Particulars	Computers - Hardware	Office equipments	Vehicle	Total
Gross Block				
As at 1st April, 2020	2.81	0.79	64.53	68.13
Additions - March 21	-	-	-	-
Disposals - March 21	2.81	-	-	2.81
As at 31st March 2021	-	0.79	64.53	65.32
Additions - March 22	-	-	-	-
Disposals - March 22	-	-	-	-
As at 31st March 2022	-	0.79	64.53	65.32
Accumulated Depreciation				
As at 1st April, 2020	1.45	0.29	15.81	17.55
Additions - March 21	0.89	0.15	7.90	8.94
Disposals - March 21	2.34	-	-	2.34
As at 31st March 2021	-	0.44	23.71	24.15
Additions - March 22	-	0.15	7.89	8.04
Disposals - March 22	-	-	-	-
As at 31st March 2022	-	0.59	31.60	32.19
Net Block				
As at 31st March 2022	-	0.20	32.93	33.13
As at 31st March 2021	-	0.35	40.82	41.17

Centrum Alternatives LLP**BS Notes to the Financial Statements for the year ended and as at 31st March 2022**

(All amounts in INR Lakhs, unless otherwise stated)

	As at 31-Mar-22	As at 31-Mar-21
12. BORROWINGS		
(At amortised cost, within India)		
Secured Vehicle loan	21.33	29.66
Total	21.33	29.66
13. OTHER FINANCIAL LIABILITIES		
Employee Benefits	-	-
Others	1.04	1.73
Total	1.04	1.73
14. PROVISIONS		
Provision for employee benefits		
Total	-	-
15. OTHER NON-FINANCIAL LIABILITIES		
Total	-	-
16. PARTNERS CONTRIBUTION		
Capital Account		
Centrum Capital Limited	895.67	930.67
Mayank Jalan	0.00	0.00
Kapil Bagla	0.00	0.00
Total	895.67	930.67
Current Account		
Centrum Capital Limited		
Opening Balance	(730.05)	(455.93)
Add: profit/(Loss) during the year	(89.42)	(274.12)
Less: Amount withdrawan	-	-
Closing Balance	(819.47)	(730.05)
Mayank Jalan		
Opening Balance	(0.00)	(0.00)
Add: profit/(Loss) during the year	(0.00)	(0.00)
Closing Balance	(0.00)	(0.00)
Kapil Bagla		
Opening Balance	(0.00)	(0.00)
Add: profit/(Loss) during the year	-	(0.00)
Closing Balance	(0.00)	(0.00)
Total	(819.47)	(730.05)

Centrum Alternatives LLP
PL Notes to the Financial Statements for the year ended and as at 31st March 2022

(All amounts in INR Lakhs, unless otherwise stated)

	Year ended 31-Mar-22	Year ended 31-Mar-21
17. REVENUE FROM OPERATIONS		
Amount received from Sale of Shares	-	-
Interest received	-	-
Total	-	-
18. OTHER INCOME		
Professional Consultancy Fees	-	3.34
Arranger Fees	-	-
Interest - loan given	-	68.37
Interest - Others	-	0.65
Income from investment in Mutual Fund	0.05	-
Total	0.05	72.36
19. IMPAIRMENT GAIN ON FINANCIAL ASSETS		
Impairment on loan assets	-	-
Total	-	-
20. FAIR VALUE GAINS/(LOSSES)		
Fair value gain on Kalpavriksh Trust	-	-
Total	-	-
21. FINANCE COSTS		
Interest on Borrowings	3.96	2.89
Total	3.96	2.89
22. EMPLOYEE BENEFITS EXPENSE		
Salaries, allowances and bonus	4.10	3.99
Contributions to provident and other fund	-	(0.00)
Staff welfare expenses	-	0.04
Total	4.10	4.03
23. DEPRECIATION AND AMORTIZATION EXPENSE		
Depreciation on property, plant and equipment	8.04	8.86
Amortisation on intangible assets	-	-
Total	8.04	8.86
24. IMPAIRMENT LOSS ON FINANCIAL ASSETS		
Impairment on loan assets	(4.73)	321.66
Total	(4.73)	321.66
25. OTHER EXPENSES		
Insurance	1.77	-
Printing & Stationery Expenses	0.01	-
Legal & professional fees	0.19	4.76
Audit fees (Refer note below)	1.00	1.52
Stamp duty, Registration and filing fees	1.15	0.01
Office Expenses	-	0.02
Loss on sale of Investment	73.99	-
Loss on sale of LLP Share	-	0.90
Miscellaneous expenses	(0.01)	1.79
Total	78.10	9.00
Note: Auditors' remuneration		
Audit Fees - Statutory Audit	1.00	1.50
Out of Pocket Expenses	-	0.02
Total	1.00	1.52

Centrum Alternatives LLP
Notes to the Financial Statements for the year ended and as at 31st March 2022

(All amounts in INR Lakhs, unless otherwise stated)

26. CAPITAL MANAGEMENT

The primary objective of the LLP's capital management is to ensure that it maintains an efficient capital structure and maximize partner value.

The LLP manages its capital structure and makes adjustments in light of changes in economic conditions, annual operating plans and long term and other strategic investment plans. In order to maintain or adjust the capital structure, the partners may infuse additional capital. The LLP is not subject to any externally imposed capital requirements. No changes were made in the objectives, policies or processes for managing capital during the year ended March 31, 2022 and March 31, 2021.

The LLP monitors capital using a ratio of 'adjusted net debt' to 'equity'. For this purpose, adjusted net debt is defined as total liabilities, comprising interest-bearing loans and borrowings less cash and cash equivalents. Equity comprises Partners capital and reserves attributable to the partners.

The LLP's adjusted net debt to capital ratio is as follows.

Particulars	As at 31-Mar-22	As at 31-Mar-21
Borrowings		
Borrowings	21.33	29.66
Less: cash and cash equivalents	5.49	9.72
Adjusted net debt	15.84	19.94
Total Partners' Capital	76.20	200.62
Adjusted net debt to adjusted partners' capital ratio	21%	10%

27. EMPLOYEE BENEFITS
A. Defined Contribution Plans

The LLP also contributes on a defined contribution basis to employees' provident fund. Contributions are made to provident fund in India for employees at the rate of 12% of basic salary as per regulations. The contributions are made to registered provident fund administered by the government. The obligation of the LLP is limited to the amount contributed and it has no further contractual nor any constructive obligation.

The expense recognised during the year towards defined contribution plan

Particulars	Year ended 31-Mar-22	Year ended 31-Mar-21
Employer's Contribution to Provident Fund	-	-
Provident Fund Administration charges	-	-

B. Defined Benefit Plans

The LLP provides for gratuity for employees in India as per the Payment of Gratuity Act, 1972. Employees who are in continuous service for a period of 5 years are eligible for gratuity. The amount of gratuity payable on retirement/termination/resignation/superannuation is the employees last drawn basic salary per month computed proportionately for 15 days salary multiplied for the number of years of service subject to payment ceiling of INR 20 Lakhs. The gratuity plan is a Unfunded plan.

(i) Expenses recognised in statement of profit and loss during the year

Particulars	Year ended 31-Mar-22	Year ended 31-Mar-21
Current Service Cost	-	-
Past Service Cost	-	-
Expected return on plan assets	-	-
Interest cost on benefit obligation	-	-
Total Expenses	-	-

(ii) Expenses recognised in OCI

Particulars	Year ended 31-Mar-22	Year ended 31-Mar-21
Actuarial (Gain) / Losses due to Change in Financial Assumptions	-	-
Actuarial (Gain) / Losses due to Change in Experience	-	-
Actuarial (Gain) / Losses due to Change in Demographic Assumptions	-	-
Return on Plan Assets (Greater) / Less than Discount rate	-	-
Total Expenses	-	-

(iii) Net Asset / (Liability) recognised as at balance sheet date

Particulars	As at 31-Mar-22	As at 31-Mar-21
Present value of defined benefit obligation at the end of the year	-	-
Fair Value of Plan Assets at the end of the year	-	-
Funded status [Surplus/(Deficit)]	-	-
Net (Liability)/Asset Recognized in the Balance Sheet	-	-

(iv) Movements in present value of defined benefit obligation

Particulars	Year ended 31-Mar-22	Year ended 31-Mar-21
Present value of defined benefit obligation at the beginning of the year	-	-
Current Service Cost	-	-
Past service cost	-	-
Interest Cost	-	-
Actuarial (Gain) / Losses due to Change in Financial Assumptions	-	-
Actuarial (Gain) / Losses due to Change in Experience	-	-
Actuarial (Gain) / Losses due to Change in Demographic Assumptions	-	-
Benefits paid	-	-
Present value of defined benefit obligation at the end of the year	-	-

Centrum Alternatives LLP

Notes to the Financial Statements for the year ended and as at 31st March 2022

(All amounts in INR Lakhs, unless otherwise stated)

(v) Movements in fair value of the plan assets

Particulars	Year ended 31-Mar-22	Year ended 31-Mar-21
Opening fair value of plan assets	-	-
Expected returns on Plan Assets	-	-
Actuarial (Gain)/Loss on Plan assets	-	-
Contribution from Employer	-	-
Benefits paid	-	-
Closing fair value of the plan asset	-	-

(vi) Maturity Analysis of defined benefit obligation

The weighted average duration of the defined benefit obligation is 12 years (March, 2019 – 14 years). The expected maturity analysis of undiscounted gratuity is as follows:

Particulars	As at 31-Mar-22	As at 31-Mar-21
1st following year	-	0.00
2nd following year	-	0.00
3rd following year	-	0.00
4th following year	-	0.03
5th following year	-	0.03
Sum of years 6-10	-	0.14
Sum of years 11 and above	-	0.36

(vii) Quantitative sensitivity analysis for significant assumptions

Particulars	As at 31-Mar-22	As at 31-Mar-21
Increase/(decrease) on present value of defined benefit obligation at the end of the year		
(i) +100 basis points increase in discount rate	-	(0.03)
(i) -100 basis points decrease in discount rate	-	0.03
(iii) +100 basis points increase in rate of salary increase	-	0.03
(iv) -100 basis points decrease in rate of salary increase	-	(0.02)
(v) -100 basis points decrease in rate of Employee Turnover	-	(0.01)
(v) -100 basis points decrease in rate of Employee Turnover	-	0.01

Sensitivity analysis method

The above sensitivity analyses are based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, and changes in some of the assumptions may be correlated. When calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting year) has been applied as when calculating the defined benefit liability recognised in the balance sheet.

(viii) Actuarial Assumptions

Particulars	As at 31-Mar-22	As at 31-Mar-21
Discount rate	0.00%	0.00%
Salary Growth rate		
- for Next 2 years	0.00%	0.00%
- for 3rd year	0.00%	0.00%
- from 4th year onwards	0.00%	0.00%
Rate of Employee Turnover	0.00%	0.00%
Mortality	IALM(2006-08)	IALM(2006-08)

(ix) Risks associated with Defined Benefit Plan

1) Interest Rate risk: A fall in the discount rate which is linked to the G.Sec rate will increase the present value of the liability requiring higher provision.

2) Salary Risk: The present value of the defined benefit plan liability is calculated by reference to the future salaries of members. As such, an increase in the salary of members more than assumed level will increase the plan's liability.

3) Asset Liability Matching Market Risk: The plan faces the ALM risk as to the matching cash flows. LLP has to manage pay-out based on pay as you go basis from own funds.

4) Mortality Risk: Since the benefits under the plan is not payable for life time and payable till retirement age only, plan does not have any longevity risk.

(x) Defined benefit liability and employer contributions

Expected contributions to post-employment benefit plans for the year ending 31 March 2022 are Rs Nil.

28. RELATED PARTY TRANSACTIONS

(i) List of Related Parties

Relationship

- Partner
- Subsidiary Entity
- Fellow Subsidiaries of the partner - Centrum Capital Limited
- Joint Control
- Designated Partner

Name of the Parties

- Centrum Capital Limited
 Centrum REMA LLP (Upto 31st March 2021)
 Centrum Retail Services Limited
 Centrum Broking Limited
 Centrum Wealth Management Limited
 Centrum Capital Advisors Limited
 Acorn Fund Consultants Private Limited
 Mayank Jalan (from 11.12.2018)

Centrum Alternatives LLP
Notes to the Financial Statements for the year ended and as at 31st March 2022

(All amounts in INR Lakhs, unless otherwise stated)

(ii) Details of transactions

Name of the related party	Description	Transaction during		Receivable / (Payable)	
		Year ended 31-Mar-22	Year ended 31-Mar-21	As at 31-Mar-22	As at 31-Mar-21
Centrum Capital Limited	Partners' Capital repayment	35.00	576.00	-	-
Centrum Capital Advisors Limited	Professional Consultancy Income	-	1.67	-	-
	Sale of Assest	-	0.06	-	-
Centrum Alternative Investment Management Limited	Sale of Assest	-	0.13	-	0.16
Centrum Financial Services Limited	Sale of Assest	-	0.12	-	-
Centrum REMA LLP	Investment in Centrum Rema LLP	-	0.01	-	-
	ICD (Loan given)	-	16.00	-	-
	ICD (Loan received back)	-	546.72	-	-
	Interest income on loan	-	68.37	-	-
	Professional Consultancy Income	-	1.00	-	-
Centrum Retail Services Limited	Common cost sharing expenses	-	6.00	-	-
	ICD (Loan taken)	27.50	-	-	-
	ICD (Loan repayment)	27.50	-	-	-
	Interest expense on loan	1.62	-	-	-
Acorn Fund Consultants Private Limited	ICD (Loan taken)	0.50	-	-	-
	ICD (Loan repayment)	0.50	-	-	-
	Interest Expenses on Loan	-	-	-	-
	Professional Consultancy Income	-	0.67	-	-
	Sale of Assest	-	0.12	-	-
Centrum Broking Limited	Sale of Assest	-	0.12	-	-
Mayank Jalan (from 11.12.2018)	Partners' Remuneration	4.10	1.50	-	-
	Distribution of Share of profit/(Loss)	-	-	-	-

29. FAIR VALUE MEASUREMENTS
Accounting classification and fair values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities.

Particulars	As at 31-Mar-22	As at 31-Mar-22	As at 31-Mar-21	As at 31-Mar-21
	Carrying value	Fair Value	Carrying value	Fair Value
Financial Assets				
Measured at FVTPL				
Investments:				
Investments In Mutual Fund	-	-	-	-
Investments In Trust	-	-	-	-
Measured at amortized cost				
Cash and cash equivalents	5.49	5.49	9.72	9.72
Loans	-	-	-	-
Other financial assets	23.23	23.23	0.28	0.28
Total	28.72	28.72	10.00	10.00
Financial Liabilities (measured at amortized cost)				
Borrowings	21.33	21.33	29.66	29.66
Other financial liabilities	1.04	1.04	1.73	1.73
Total	22.37	22.37	31.39	31.39

Measurement of fair value

Management assessed that fair value of above financial asset and financial liabilities approximate their carrying amounts largely due to short term maturities of these instruments.

30. FINANCIAL RISK MANAGEMENT

The LLP's financial risk management is an integral part of how to plan and execute its business strategies. The LLP's activities expose it to a variety of its financial risk such as credit risk and liquidity risk. The LLP has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified are systematically addressed through mitigating actions on a continuing basis.

A. Credit Risk

Credit risk is the risk of financial loss to the LLP if a customer or counterparty to a financial instrument fails to meet its contractual obligations. The carrying amounts of financial assets represent the maximum credit risk exposure.

(i) Cash and cash equivalents

The LLP held cash and bank balance of INR 5.49 Lakhs at March 31, 2022 (March 31, 2021: INR 9.72 Lakhs). The same are held with bank and financial institution counterparties with good credit rating therefore does not expose the LLP to credit risk.

(ii) Loans

The LLP had loans given of INR NIL at March 31, 2022 (March 31, 2021: NIL) which is being short term in nature hence no provision is required to be made.

(iii) Other financial assets

The LLP had other financial assets of INR 23.23 Lakhs at March 31, 2022 (March 31, 2021: INR 0.28 Lakhs) which is being short term in nature hence no provision is required to be made.

Centrum Alternatives LLP

Notes to the Financial Statements for the year ended and as at 31st March 2022

(All amounts in INR Lakhs, unless otherwise stated)

B. Liquidity Risk

Liquidity risk is the risk that the LLP will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The LLP's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the LLP's reputation.

Management monitors rolling forecasts of the LLP's liquidity position and cash and cash equivalents on the basis of expected cash flows.

Maturities of financial liabilities

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted, and include contractual interest payments.

Particulars	1 year or less	> 1 year	Total
As at 31st March 2022			
Borrowings	21.33	-	21.33
Other financial liabilities	1.04	-	1.04
Total	22.37	-	22.37
As at 31 March 2021			
Borrowings	29.66	-	29.66
Other financial liabilities	1.73	-	1.73
Total	31.39	-	31.39

C. Cash Flow and Fair Value Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The LLP's main interest rate risk arises from long-term borrowings with variable rates.

The LLP has fixed rate borrowing. Fixed rate borrowings are carried at amortised cost. They are therefore not subject to interest rate risk as defined in Ind AS 107, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

D. Foreign Currency Risk

The LLP caters mainly to the Indian Market. Most of the transactions are denominated in the LLP's functional currency i.e. Rupees. Hence the LLP is not exposed to Foreign Currency Risk.

31. CONTINGENT LIABILITIES AND COMMITMENTS

Particulars	As at 31-Mar-22	As at 31-Mar-21
Contingent liabilities and commitments	Nil	Nil

32. CAPITAL AND OTHER COMMITMENT

Capital expenditure contracted for the reporting year net of capital advance amounting Rs. Nil.

33. SEGMENT REPORTING

Centrum Alternatives LLP is predominantly engaged in business of (a) acting as investment advisors or managers, portfolio managers, financial consultants or management consultants and to render all other related support and incidental services (b) acting as an sponsor, trustee, manager or beneficiary to investment funds. hence, there are no additional disclosures required under IND AS 108. The LLP's operations are primarily in India, accordingly there is no reportable secondary geographical segment.

34. The figures for the previous year have been regrouped/ rearranged wherever necessary to conform to current year's classification.

35. Ratio :

Ratio Analysis	Numerator	Denominator	Rs in lakhs	Rs in lakhs	31-Mar-22	31-Mar-21	Change
Current Ratio (1)	Current Assets	Current Liabilities	1.04	1.73	44.52	15.77	182.33
Debt Equity Ratio (2)	Total Liabilities	Shareholder's Equity	76.20	200.62	0.28	0.15	89.34
Debt Service Coverage Ratio (3)	Net Operating Income	Debt Service	3.96	2.89	(20.74)	20.52	(201.12)
Return on Equity Ratio	Profit for the period	Avg. Shareholders Equity	138.41	652.81	-65%	-42%	-23%
Trade Payables Turnover Ratio (4)	Total Purchases	Average Trade Payables	1.39	8.15	8.79	1.84	376.50
Net Capital Turnover Ratio (5)	Net Sales	Average Working Capital	45.26	25.55	0.00	2.83	(99.96)
Net Profit Ratio (5)	Net Profit	Net Sales	0.05	72.36	(1,788.40)	(3.79)	47,108.75
Return on Capital employed (3)	EBIT	Capital Employed	97.53	230.27	(0.88)	(1.18)	(25.61)

- (1) Realization of assets resulted in improved ratio
- (2) Firm has not earned revenue during the year, resulted in adverse ratio
- (3) Firm has incurred operating loss resulted in adverse ratio
- (4) Effective clearing of old dues resulted in improved ratio
- (5) In the absence of operation revenue during the year, the ratio is not comparable

As per our report of even date

For Hemant Goyal & Associates
Chartered Accountants
ICAI Firm registration Number : 138639W

For and on behalf of Centrum Alternatives LLP

Hemant Goyal
Partner
Membership No. : 131566

Jaspal Singh Bindra
On behalf of Centrum Capital Limited
DPIN : 00128320

Mayank Jalan
Designated Partner
DPIN : 07478229

Place : Mumbai
Date : 23rd May 2022

Place : Mumbai
Date : 23rd May 2022